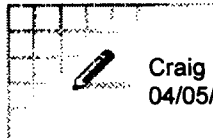


273910



Craig Melodia
04/05/2001 03:35 PM

To: "Lang, Annette" <ALang@ENRD.USDOJ.GOV>
CC:

Subject: Re: FW: Bushelman -Reply

Annette:

I believe I have a number of the documents the person performing the financial analysis requested. I have the following documents:

- 1) Tax returns of JFB Inc. for '95, '96, '97
- 2) Tax returns for Bushelman Trust for '95, '96, '97, '98
- 3) Estate Tax Return sated 2/7/96 w/supporting docs.
- 4) Trial Balances for '95, '96, '97, '99, '99 (corrected), '00
- 5) Correspondence from Hines to Wagner dated 11/24/98 listing assets and liabilities of Trust w/verification from Trustee and supporting docs.
- 6) Correspondence from Hines to Estes dated 7/1/99 listing assets and liabilities of JFB, Inc. and Trust
- 7) Correspondence from Hines to Melodia and O'Callaghan dated 12/15/00 updated list of assets and liabilities of JFB, Inc. and Trust
- 8) Correspondence from Hines to Melodia and O'Callaghan dated 1/5/01 forwarding trial balances for '99 and '00 and voluminous remediation plans to O'Callaghan only.
- 9) Correspondence from Hines to Melodia and O'Callaghan dated 1/25/01 listing assets and liabilities of Trust and JFB, Inc., and trial balances for '99 (corrected) and '00.

I am faxing the following:

- 1) Tax return for Trust for '98
- 2) Trial balances for '99 and '00 (no '98 or interim balance for '01)
- 3) Check Registers for '99 and '00
- 4) Correspondence from 11/24/98, 7/1/99, 12/15/00, 1/25/01

In addition, I am faxing to you a letter from Sealy w/a counteroffer of \$160,000 we should discuss at some point. I also spoke with Mik O today and learned that the RA CD was entered on 4/2. I told him that we need to finalize all settlements by 5/15 and that we are sending him a proposal on how to split costs. You should have the package tomorrow afternoon.

"Lang, Annette" <ALang@ENRD.USDOJ.GOV> on 04/05/2001 02:46:37 PM



"Lang, Annette" <ALang@ENRD.USDOJ.GOV> on 04/05/2001 02:46:37 PM

To: Craig Melodia
Subject: FW: Bushelman -Reply

hi craig,

just FYI here is what our financial guy needs in addition to what he has for bushelman. i will get a letter out to bushelman immediatley on this.

annette

-----Original Message-----

From: Jeffrey Friedman

Sent: Thursday, April 05, 2001 1:13 PM

To: Lang, Annette

Subject: Bushelman -Reply

Annette,

From a preliminary scan of the documents it appears that the entities involved in the case are the John F. Bushelman Trust, John F. Bushelman Construction, Inc., and JFB, Inc. Are you aware of any other entities that we should be looking at? It also appears that John F. Bushelman, Inc. changed its name to JFB, Inc. on October 23, 1995.

The following is a list of some of the financial documents we have:

1. Tax returns of John F. Bushelman Trust for 1995-1997.
2. Tax returns of JFB, Inc. for 1995-1997.
3. Estate tax return (Form 706) for John F. Bushelman
4. Purchase Agreement between John F. Bushelman Construction, Inc., John F. Bushelman ("Sellers") and Kossen, Inc. ("Purchaser") to purchase assets dated Feb. 28, 1995.
5. Purchase by Kossen, Inc. of Substantially All of the Assets of John F. Bushelman Construction, Inc. and Lease Agreement for Real Estate Known As 11980 Runyan Drive, Sharonville, Ohio 45241 dated Sept. 6, 1995.
6. Trial balances of John F. Bushelman Trust for 1995-1997.
7. Check register summaries for deposits and checks for the same trust for 1998.

The following information should be requested (with possible additional info requests after further review of the material):

1. Tax returns of the John F. Bushelman Trust for 1998-2000.
2. A list of all assets owned by the trust (including real property) giving their fair market value as well as all liabilities of the trust as of March 31, 2001 (or the most current date available).
3. Any financial statements or appraisals provided by the trust to any lender for the last 3 years.
4. Tax returns of JFB, Inc. for 1998-2000.
5. Any financial statements of JFB, Inc. for 1998-2000.
6. Trial balances of the John F. Bushelman Trust for 1998-2000 with an

interim trial balance for the 3-month period ending March 31, 2001.

7. Check register summaries for deposits and checks for the John F. Bushelman Trust for 1999-2000 and interim summaries for the 3-month period ending March 31, 2001.
8. Provide any lines of credit and/or borrowing capacity from any banks/lenders.
9. List all distributions made by the John F. Bushelman Trust to all beneficiaries and trustees over the last 3 years up to the present time.